

Charity Registration No. 1110418

Company Registration No. 04938680 (England and Wales)

**FAIR SHARES GLOUCESTERSHIRE**  
**ANNUAL REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# FAIR SHARES GLOUCESTERSHIRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Cathles J Cigman P Gifford J Lewis M Smith	
<b>Secretary</b>	S Martin	(resigned 6 April 2023)
<b>Charity number</b>	1110418	
<b>Company number</b>	04938680	
<b>Principal address</b>	Chequers Bridge Centre Painswick Road Gloucester GL4 6PR	
<b>Registered office</b>	Chequers Bridge Centre Painswick Road Gloucester GL4 6PR	
<b>Independent examiner</b>	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester Gloucestershire GL1 2EZ	
<b>Bankers</b>	Unity Trust Bank Plc Four Brindley Place Birmingham B1 2JB	

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# FAIR SHARES GLOUCESTERSHIRE

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# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their report and accounts of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The charitable company's objects are

1. The relief of poverty, sickness and distress for the particular, but not exclusive, benefit of the community of Gloucestershire.
2. The advancement of education and training of the community by means of encouraging and promoting the practice of 'Fair Shares' within Gloucestershire and further afield particularly for those persons who are disadvantaged and vulnerable, such as young persons, older people and the unemployed, and who are in need of such community initiatives and support.

We deliver these objectives through Time Banking. Time Banking is a process which supports and strengthens communities and community involvement. Individuals give their time to help with everyday tasks and in return can ask for and receive help. Everyone's time is of equal value and anyone can get involved.

Fair Shares Gloucestershire administers two Time Banks in Gloucester and Stroud district.

### Our key objectives are to:

1. Strengthen the work of Fair Shares in our existing time banks in Gloucester and Stroud
2. Develop new sources of funding so that we are less dependent on grants
3. Make strong partnerships with other local organisations
4. Get more participants actively involved in how Fair Shares works and in planning for the future
5. Get better at marketing and communicating our values and sharing information about what Fair Shares does
6. Make best use of the resources we have

Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

The charitable company's policy is to consult and discuss with employees any significant developments in the running of the organisation, its management and operational structure, financial situation and in the development of delivery plans.

### Who we are

Fair Shares was the first Time Bank in the UK, established in 1998. We use a reciprocal process, working with local people in building communities.

We work collaboratively with individuals, organisations and partners to promote positive and enduring relationships. Together we find out what communities want and how we can all achieve this by supporting each other. These skills foster new projects as well as maintaining and strengthening existing work.

Fair Shares benefits from committed, knowledgeable and experienced staff, participants and board of Trustees. Together they have helped develop and nurture the organisation over the past 24 years.

# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### What is Time Banking

Time Banking offers a different approach to valuing time; by supporting individuals to recognise their skills and the contribution they can make to improving their community. Time banking provides opportunities for people to share their time, whether that is on an individual basis, one to one, or in group situations. Its purpose is to bring people together, overcome loneliness, social isolation, build confidence and skills, benefiting both those receiving and giving. This includes activities such as decorating, gardening, shopping, giving lifts, helping with household chores, light DIY, reading, going to the cinema together, helping at the allotment or lunch group, supporting others to go on walks and much more.

The careful arrangements and 'matching' by Time Brokers is very important to ensure the safety and sustainability of the work. Many of our participants have experienced isolation and loneliness whether that is as a result of their health conditions, limited resources or life experiences. We know that friendships develop through one to one and group interactions.

Group activities help people to overcome loneliness, isolation and form friendships through engagement in meaningful activity. All our activities are based on reciprocity. People support one another to organise and help to run sessions. All our activities develop from participant involvement.

**"I feel I am able to make a contribution which makes me feel valued, that I have got something to give"**

### We have two Time Bank locations:

Gloucester Time Bank is located close to the city centre but within a short distance of four wards; Barton & Tredworth, Matson & Robinswood, White City and Coney Hill, areas which are amongst the most deprived neighbourhoods in the county. Fair Shares' main office, based at The Friendship Café, Painswick Road, Gloucester is the central hub of the organisation, with access to space to hold weekly events, a woodwork shop, and this is where our vehicles are based; it is close to an allotment space that the community is developing, at St James City Farm.

Stroud Time Bank includes the wider Stroud District but primarily focuses activity in Stroud Town and Stonehouse. Stroud Time bank facilitates one to one activities and group activities and has developed particular expertise in working with people with physical and mental health conditions including dementia and memory impairment, their families and carers.

### Achievements and performance

In the year 2022 - 2023 over 1700 people were involved in Fair Shares, with over 300 active participants banking their time through the following activities:

- Lunch Group
- Craft Group
- Woodwork Group
- Allotment Group
- Gentle Walks
- Chance to Chat
- Memory Boxes
- Holiday Activities and Food (HAF)
- Group Trips
- 1:1 Time banking exchanges
- Youth Programme

### Summary of our Key Achievements in 2022- 2023

- 1,400 hot meals served to our local community in Gloucester
- 294 woodwork sessions provided
- 11 group trips using our mini bus
- 187 school children visited our allotment
- 33 core participants gave their time maintaining our allotment for community use
- 1700 people were involved in a Fair Shares Time Banking project or exchange

# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### Gloucester

#### **Allotment:**

Our allotment engages with a wide range of people across the community from many different countries, across ages and cultures. We have a diverse range of regular participants, from adults aged between 20 and 80, to children, families, and school groups.

**“This has been a positive experience for me as an isolated person with few connections to Gloucester. I have been coming to the allotment since May 2022 and have found patience and acceptance there alongside many unique stories.”**

The maintenance and upkeep of our allotment is thanks to our Community Allotment Project Development Worker and a core group of around 33 regular participants, who, over 574 sessions, have contributed their time to every element of its upkeep. Most participants who attend report some physical or mental health problems and/or some have a sense of exclusion or loneliness/ lack of social contact within their community. Participants have spoken of how the allotment sessions have provided a structure and meaning to their week and provides some positive social engagement and support.

Since March 2022, a regular group of participants seeking asylum in the UK from Central America have been attending. They report the allotment has helped them begin to feel part of and contribute to their local community, has supported their learning of English and provided a welcoming social environment.

**“It feels good to be part of a community of diverse folk and to contribute towards that. There is also a cultural exchange of sorts – many people of differing backgrounds and circumstances share their time, techniques and recipes.”**

785 adult visitors and 380 children came to the allotment during the year.

**Allotment: School Visits:** The allotment works with a range of local schools and youth provision. It co-hosted some special sessions with a play therapist in January and February 2023 working with children from 2 schools suffering from anxiety.

Other local schools use our allotment for children to explore the space, learn about growing, nature and hands-on activities such as planting, trying fruit and vegetables and arts & crafts.

**“The children love it here; they really enjoy all the activities and talk about things they've learned back at school and at home.”**

There were 15 school visits which brought along 187 children.

**Allotment: Events and collaborations:** We have also held a number of free workshops and activities for families over the year, including: A 'Making Bird Feeders', Pebble Painting, HAF activities, Spring Trail, Clay Creatures, Pumpkin Carving, a Community Litter Pick, totalling over 333 children and 155 adults attending these activities.

**“Coming to the allotment has been a huge benefit to me. When I first moved to Gloucester I didn't know anyone and wasn't working because of some health issues. The allotment has been a haven of companionship, enjoyable activity and time spent outdoors in a beautiful environment. A year on, I've got a part-time job and feel I'm becoming part of my community.”**

## FAIR SHARES GLOUCESTERSHIRE

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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#### **Craft / Art Group**

The craft group provides opportunities for people to share and learn new creative skills, in a sociable, supportive environment, and many develop friendships.

Most participants are isolated, suffer from mental ill health including anxiety, agoraphobia, or depression, complex learning disabilities, and long term physical health conditions. Two are recently bereaved after long periods as carers, and are looking to re-establish a social and interesting life for themselves. They contribute to supporting each other by using their life experiences, skills and time.

**“I feel I am able to make a contribution which makes me feel valued, that I have got something to give”**

The art group makes participants feel supported and comfortable to be around friendly faces. Many also join on Fair Shares trips, increasing their social activity with an organisation they trust, enjoying being part of an inclusive and friendly culture. Many people have built relationships with staff at Fair Shares, asking for guidance, practical help and support.

The group work also provides opportunities for discussion of wider issues such as tolerance and empathy understanding people from different communities and backgrounds. It provides a safe space for them to voice their thoughts and feelings providing opportunities to address issues as they have arisen through conversation in the group.

In total, we have reached 24 regular participants who attended a total of 40 craft group sessions

**“It was a big step coming here and it's not always easy. I'm still not able to do many other things such as go up to town by myself. I feel relaxed at the art group and I look forward to catching up and seeing my friends. I'm not pressured to do something if I don't feel able to and everyone is willing to help one another. We made decorations for the Christmas party which I really enjoyed. It was good to feel we were making a contribution to something else.”**

#### **Wood Workshop**

The wood workshop's primary purpose, like all our other activities, is to provide an inclusive, accessible, welcoming space for the community. Many who attend report mental and or physical barriers in accessing some services, but report the workshop is a place they feel accessible and welcomed to. The workshop is well equipped and is suitable for people with and without experience of woodwork.

**“It saved my life. This is my happy place”**

The age of the group ranges from 14 to mid 80s, includes a range of genders, ethnicities and people with additional physical needs.

For some it provides an opportunity to make things for themselves, whilst others get involved in community-based activities. For all there is a social dimension to the work. They support one another, give advice, and feel part of a community with opportunities to get involved in other activities, joining the lunch group, helping at the allotment and joining Fair Shares outings.

The range of community activities the workshop has developed includes:

- Making an aviary for a woman with mental health issues to keep her birds
- Constructing a Jubilee bench for the council
- Planters & Sandpit and Benches for Al-Ashraf School Primary school
- Benches for Oxstalls community allotment, used by NHS workers, and Parry park
- Building a rain garden for Gloucestershire Wildlife Trust at Friendship café
- Making display stands for the Folk Museum
- Making planters and raised beds for Fair Shares Community Allotment at St James City Farm
- Making mini planter kits for Gloucestershire Wildlife trust, and making Butterfly 'no cut' meadow signs

In total, we have reached 25-30 regular participants attending weekly, a total of 294 woodwork group sessions.

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# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### Lunch group

Our weekly lunch club provides a hot meal and a social event for a multigenerational, diverse group of local people. It is an open community lunch where people benefit from it in different ways. In total we have reached 25-35 regular participants attending weekly, a total of 40 weekly lunches.

Over the course of this year, different people in the group have slowly grown into roles for specific tasks for the lunch group: self-organising into roles including chefs, service and clearing, and tidying up. Other people in the community have joined, from the owner of a local Afro Caribbean restaurant bringing a meal regularly and a group of Central American refugees involved in the allotment preparing a traditional meal for the group. Participants have organised arranging transport for those who couldn't attend without.

Support workers from other external organisations, especially NHS Recovery groups, often bring people to the lunch as a gentle way of introducing them to Fair Shares and community activity. Some local PCSOs join occasionally, helping to foster positive community relations and greater understanding of the local community.

### Trips and outings

We provide opportunities for people to visit locations and attractions that would ordinarily be inaccessible, due to financial barriers, transportation limitations and confidence. Using our minibus, we provide these social events to both support people in experiencing new locations. It also facilitates social interactions for communities to meet whilst increasing their support network by talking to others. People often share issues with staff members on these occasions, providing an opportunity for Fair Shares to get to know our participants more. Trips include The Pitt Rivers Museum in Oxford, Weston Super Mare, Bath Christmas Market, Castle Fruit Farm in Newent, amongst others.

**"Days like this are really important, taking you out of the everyday normal things. I get to find out what I'm interested in. All my life I never even realised the different things that interested me. I've been a mum, a worker, a gran, but I even said to my kids, I'm only just finding out who I am. I've spent my whole life just doing things without taking time out to explore myself and my interests so days like this mean a lot."**

During this financial year we also undertook a range of additional activities in Gloucester, adding value to our programmes:

**Nourishing Gloucester:** Between January and June 2022, Fair Shares delivered the Gloucester City Council Nourishing Gloucester programme providing food vouchers, paying utility bills and ordering essential white goods. We supported over 300 families through this programme.

**The Hotspots Network Project:** funded by Thirty Percy, this year two of a three year project brings together Gloucestershire-based voluntary & community-based partners (Fair Shares, GL11, Gloucestershire Gateway Trust, The Grace Network and Building Communities). They are working together to research and demonstrate how working with communities to facilitate community economic plans, social enterprises and direct working within defined communities can enable communities to become more thriving and sustainable.

**Barnwood Trust:** We are one of several organisations the Barnwood Trust have identified to act as referral organisation for their grants programme.

**Greening Barton Street:** We are working with Gloucestershire Wildlife Trust to increase biodiversity in Barton Street, a part of the City with the lowest access to green spaces. Planters have been installed along the street and Fair Shares is working with the local community to add plants and develop partnerships to ensure the planters are maintained, utilised and cared for by the local community.

**Donated food:** Each week we have received donations of fresh fruit and vegetables from a food supplier which is then distributed to local families and food groups, supporting 10-15 local families and 3-4 local food groups. More recently the supplier has had to reduce the amount of food delivered so that we now support around 8-10 local families.



# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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**Gloucestershire County Council Holiday Activities and Food (HAF) programme:** Fair Shares has been part of the Gloucester Delivery Partnership for the Easter, Summer and Winter programmes. Easter and Summer activities were held at the Allotment, providing nature based events for children aged 3-10 along with archery at Friendship café. The Winter event was a Christmas party held at Friendship café which included soft archery, craft activities and party games. Over 150 children joined these activities. These activities engage children and form an introduction to many parents to Fair Shares

**Fair Shares Vehicles:** Fair Shares has a minibus and transporter van. The van is used by the Fair Shares team to carry goods and project materials. The minibus is used widely, for trips and by participants and partner organisations who wouldn't ordinarily have access to transport.

**Christmas Party:** We held a Christmas party for around 70 participants, which was the first time in 3 years.

**"Thank you for not forgetting me, humbled by my invitation. Thoroughly enjoyed the whole event – stay blessed. I started coming a year ago and I love it, love doing the woodwork group and meeting new people-saves being at home alone."**

**GEM (Going the Extra Mile):** The GEM Project aims to engage with and support individuals within Gloucestershire who are currently dealing with circumstances that are potentially causing barriers to work, and move these people closer towards education, training or work, including self-employment through a partnership of community organisations. Fair Shares employed one of the Navigator Developers whose role was to support people on their journey towards finding appropriate employment. The project ended in December 2022.

### **Stroud Time Bank**

The Stroud Time bank is different to our Gloucester time bank. It focuses on sharing information, resources and integrating lonely or isolated people in the community so they become active and engaged. Many of our Stroud participants are older, have long term health conditions and continued to isolate or shield following the cessation of Covid restrictions which limited our capacity to offer in person support.

The Stroud Time Bank has developed a reputation and expertise in developing walks that are suitable for people with long-term health conditions, including dementia and other memory impairments, and mobility issues.

### **Stroud Gentle Walks**

Fair Shares organise Gentle Walks in Stratford Park in Stroud twice a month, meeting beforehand for a coffee and chat. The walks, whether taking place inside the museum due to weather, or outdoors, are suitable for those with limited mobility, those living with long term conditions and various stages of dementia

Between 10-15 people attend the walks, 7-12 are people living with long term conditions and family carers, with 60 different people attending over the year.

The walks around the museum are highly enjoyable, museum artefacts often spark reminiscence stories from those involved.

There are 4 regular participants that support leading the group, including a former family carer who took his mum on the walks before she passed away, and has continued to contribute ever since.

Fair Shares was part of the co-ordinated Dementia Action Week involving Gloucester Health & Care NHS Foundation Trust, Gloucester NHS Dementia Training & Education Team.

### **Stonehouse Walks**

Fair Shares and All Pulling Together (local community support organisation) organised, produced and distributed a joint leaflet advertising APT's Family Fun walk and Fair Share's Accessible walk as part of the Stonehouse Walking Festival. 10 people took part in the accessible walk including 5 people living with long term conditions, 3 family carers, and 2 participant leaders.

**'The walk was really interesting because I've lived here donkey's years but I've never been down there before.'**

# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Fair Shares also works cooperatively with the boating charity Cotswold Boatmobility in Stonehouse, referring participants to their activities and into volunteering with the charity.

#### **Nailsworth Walks**

Four walks took place at the Matara Centre near Tetbury, which is dedicated to promoting well-being and from Egypt Mill in Nailsworth. On average 7 people living with dementia attended, with 4 family carers and 4 participants regularly leading the group. A total of 26 different people enjoyed the walks.

#### **Chance to Chat**

Chance to Chat postcards are a resource to help alleviate loneliness and help support relationships for anyone facing difficult circumstances, not just those affected by dementia. These Postcards reinforce the idea that people living with dementia can still contribute significantly to our community, by passing on memories of social importance.

An online training session about the impact and use of the postcards took place with 8 Guidedpost carers from Herefordshire, Oxfordshire and Gloucestershire. We also led a session at the Fig Tree memory café in Stonehouse.

One person living with dementia was a train spotter and the postcard of a train leaving Stroud Station brought memories flooding back. He remembered his old train spotters book, now worth £560. He took the postcard to send to a friend.

The Stroud Time Broker has continued to work with the Glos NHS Dementia Training and Education Team (DTET) and Glos Dementia Alliance in delivering Fair Shares led training sessions for Chance to Chat to care and health staff around the county.

#### **Specific Support for those Affected by Dementia**

Fair Shares works closely with Nailsworth Dementia Action Alliance, working with their volunteers, care and community staff and local groups to promote awareness about dementia and support public information events, dementia friendly walks and offer chance to chat training.

Fair Shares supported the accessible arts festival, designed for anyone who may struggle to access art events. The Stroud Time Broker organised a workshop about accessible art and showed a film about the changing nature of dementia and the experiences of carers. Fair Shares supported an Accessible Sensory walk led by visually impaired walk leaders with 6 groups of 5. It inspired people to be consciously aware of your senses while on the walk, smelling plants, listening to birds, touching plants and objects.

As part of Gloucestershire Dementia Alliance, Fair Shares is networked with statutory and voluntary groups around the county, offering training and resources to develop gentle walks and Chance to Chat postcards.

#### **Stonehouse Community Work**

Our Allotment in Stonehouse offers weekly sessions and is run by a Fair Shares participant who manages the plot and supports other participants. During term time 3-4 students from the Apperley Centre, (an education provider for young people with special educational needs) give their time at the allotment to support their community integration work.

**'It helped their students feel like useful members of the community, giving them a huge boost of self-worth and also improving their concentration levels.'**

Older residents regularly attend these sessions. They report how valuable they find working on the allotment and feel they are making a contribution to the community whilst gaining social contact. It provides opportunities for students to interact with people without disabilities, whilst older residents report a sense of fulfilment in being able to support and interact with younger people, taking pleasure in seeing the students thrive.

Regular coffee mornings took place at Wynn's Café, an opportunity for the socially isolated to meet and have a chat over coffee. It has an important role in maintaining mental health and well-being.

**'It's the only time I get out, have a laugh and a chat. I can take the dog with me, which is brilliant. Afterwards I have a smile on my face.'**

# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### **Community Support at the Top of Stroud**

Fair Shares work alongside local residents who have set up an under 5s Tots Group in the building next to Parliament St Children's Centre. This has been a huge boost to the community including to some older grandparents who can now accompany their grandchildren to a local activity.

Our Stroud Time Broker has supported fundraising events for the group, contributing to the cost of materials. Fair Shares Stroud has also acquired and transported a new shed to store the group's equipment safely, sourced a much needed fridge, and encouraged local people to participate in the groups facilitation.

The Stroud Time Broker has worked closely with a Food Bank that has been started in the centre, and the Town Council's community support worker.

### **Supporting Community Work in the Whiteshill Area of Stroud**

A local voluntary group set up a community hub in an area with few community facilities. Fair Shares has organised regular coffee mornings, indoor games sessions, quiz nights and a choir. Working alongside a town councillor, our Stroud Time Broker has run a reminiscence session for local older residents using Chance to Chat material, sourced equipment to support their events and successfully encouraged people to join in these activities.

### **Trips and holidays**

In April, Fair Shares organised a trip for 6 people from Stonehouse with long-term health conditions to visit the Forest of Dean to enjoy the flowering of wild daffodils. For most people it was their first trip out since the Covid pandemic and one person had hardly left her house for 2 years due to non-Covid health complications.

**'It's so lovely being out in the fresh air I haven't been out for ages.'**

In the Spring 2023 our Stroud Time Broker facilitated a trip to see the snowdrops for 9 people, 7 of whom are living with long-term conditions that restrict their ability to use public transport, providing a rare opportunity to get out and experience the countryside.

### **Bournemouth Holiday**

Fair Shares organised a holiday for those struggling with mental health, physical and learning disabilities and those struggling financially. Many had been socially isolated during Covid, and needed a break, but were struggling financially.

In September, 9 people (7 people living with disability or long term conditions, 1 family carer and one participant lead) spent an enjoyable few days in Bournemouth.

### **Other Community Work**

Fair Shares continued to be involved with the Know your Patch network, involving many local statutory and voluntary groups, sharing knowledge and skills to improve community support in the district. The Stroud Time Broker has worked cooperatively with the district and town council, Social Prescribers, and voluntary groups to support the various community hubs in the district.

### **Key Partnerships**

Our work in Gloucester and Stroud to support people throughout the year has been achieved by working in partnership with other local charities and community organisations, the statutory sector and private businesses and the local community. A number of organisations supported us throughout the whole year and we do want to thank them:

# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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- All Pulling Together, Stonehouse
- Barnwood Trust
- Gloucester City Council
- Gloucester Services
- Gloucestershire County Council
- Gloucestershire Gateway Trust
- Gloucestershire Mental Health Team
- Gloucestershire Wildlife Trust
- Mudwalls Farms Ltd
- Museum in the Park, Stroud
- Nailsworth Dementia Action Alliance
- NHS Dementia Training and Education Team
- The Apperley Centre
- The Friendship Café
- The Venture Community Hub
- Top of Town (ToTs) Community Group
- Stroud District Council
- Stroud Town Council
- Whitehill and Ruscombe Community Hub
- Wynn's café, Stonehouse
- Young Gloucestershire

We are especially thankful for our creative, supportive, helpful participants who give so much to the community.

**Equality and Diversity** - Fair Shares welcomes everyone from whatever background, heritage, religion, age and life experience. Our workforce encompasses people from different heritages, Muslim, Jewish, White British, and includes people with disability and lived experience of mental health problems. We reach people from a wide range of backgrounds including older people aged 60+, children and young people between the ages of 3-25, people with mental and or physical health conditions, people with learning difficulties, people from different religions and heritages, Muslim, Hindu, refugees from Iraq, Honduras, El Salvador, those with experience of the criminal justice system. We don't always capture data about heritage and background as this can create barriers and make people feel unwelcome. We know there is more work to do, and always strive to reach more and different communities. Fair Shares has been recognised as an Inclusive Employer by Inclusive Gloucestershire.

**Sustainability** - Sustainable development requires an integrated approach that takes into consideration environmental concerns along with economic development. Fair Share's approach to sustainability is to minimise our impact on the environment by reusing and repurposing materials and resources whilst maintaining our ability to continue to deliver our activities safely and efficiently.

We do this by:

- Sharing time with one another
- Reusing wood wherever possible
- Utilising second-hand resources, such as sheds, paving materials, plants
- Growing Organic, herbicide and pesticide free plants
- Composting
- Walking or using a pedal bike where practical
- Encouraging others to be more environmentally minded

In common with many other small local charities, Fair Shares continues to operate in a challenging financial environment. However, we continue to have a strong relationship with our funders who support our projects, and funders have been very responsive to the demands that the Covid-19 pandemic created. Partnerships are developing and we are identifying resources that can be shared between organisations and communities. The CEO has supported a talented, resourceful staff team which has enabled the continuation of our core time banking work.

We are focusing on maximising the resources we have by being efficiently organised, planning strategically, evaluating our effectiveness, working with partners and reusing or recycling where possible. We also seek new sources of funding when possible to avoid being too reliant on existing funders, and actively seek unrestricted funding that will support core costs and enable us to be as flexible as possible in response to unforeseen changes.

# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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In addition, Fair Shares also provided accountancy and payroll services to several small local organisations, which provided further unrestricted funding.

#### **Financial review**

All restricted funds (monies awarded by Trusts and Local Authorities for specific projects), the basis of all of our applications, are spent in accordance with the conditions of the funding unless otherwise agreed with the grant provider.

Total Income in the year was £249,908 up from £230,790 in the 2021-2022 financial year, an increase of £19,118. As in previous years the majority of our income was restricted funding.

Total Expenditure in the year was £230,211 up from £223,514 in the 2021-2022 financial year, an increase of £6,697.

At the end of the year our unrestricted reserves were £73,441. Our unrestricted reserves are equivalent to between four and four and half months of operating expenditure at the end of the year. Our longer term objective is to maintain unrestricted reserves between three and six months of operating expenditure.

#### **Reserves Policy**

Fair Shares has a systematic approach to reviewing policies, led by trustees, to ensure they remain current and relevant. The formation of the Finance Committee has led to a review of the finance related policies: Reserves Policy, Financial Procedures Policy and Salaries policy. As a small charity, heavily reliant on income from grants we need Reserves in order to manage unforeseen emergencies, provide short-term funds to overcome deficits in a cash budget, manage liabilities in the event of closure of the organisation and provide short term funding and to deliver planned commitments.

In developing the reserves policy Trustees consider risk and likelihood of risks occurring, balancing that with the capacity of the organisation to hold sufficient funds as unrestricted Reserves. In assessing the level of unrestricted reserves required, the amount and availability of accessible restricted funds is also considered.

Reserves requirements are reviewed by the Main Board of Trustees at least every six months and more frequently at Finance Committee meetings. The aim is to maintain at least three to six months operating costs.

#### **Financial monitoring**

- To monitor Fair Shares income and expenditure throughout the year against the annual budget plan.
- To receive financial activity and budget monitoring reports at each committee meeting.
- To approve any budgetary adjustments that will from time to time be necessary in response to changing circumstances.
- To report back to each meeting of the full board of trustees and to alert them of potential problems or significant anomalies.

#### **Structure, governance and management**

The charitable company is a company limited by guarantee, it was incorporated on 21 October 2003. It has no share capital and is a registered charity. The guarantee of each member is limited to £1.

Fair Shares continue to seek additional Trustees, especially trustees who represent different aspects of our communities. We have a Finance Committee which comprises two trustees and the CEO, with the Finance Officer supporting the committee. The committee meets at least 6 times a year, and usually more often and reports to the main Board of Trustees.

# FAIR SHARES GLOUCESTERSHIRE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The terms of reference are:

- To support the Fair Shares board of Trustees in carrying out its responsibilities in relation to the Fair Shares budget and finance.
- To establish and maintain a three year financial plan, taking into account the priorities of the Fair Shares Strategy and any available information on the future economic environment, changes in legal requirements or charity commission guidance.
- To draft on behalf of the board of Trustees and propose to the board of trustees for adoption an annual budget taking into account the priorities of the Strategy.
- To ensure that sufficient funds are set aside to meet all liabilities and risks and make sure there is an adequate and sustainable reserves policy.
- To review, adopt and monitor all Financial Policies.
- To have an advisory role in reconciling the financial elements of the annual plan in line with the budget and business plan elements.
- To advise the board of Trustees in respect of financial implications of existing contracts, and new contracts being considered.

In addition we contract with HR People Support to provide HR and wider management advice.

Trustees are elected to serve a period of three years after which they must be re-elected at the next Annual General Meeting.

Trustees seek to ensure that participants are appropriately represented through the diversity of the trustee body. This is achieved by encouraging participants to become trustees. None of the Trustees has any beneficial interest in the company. There have been no changes to the Board of Trustees in 2022-2023. The Board of Trustees met on 9 occasions in addition to the 2022 - 2023 Annual General Meeting.

The day to day decisions for the running of the organisation are made by the CEO with reference to Trustees as and when required. Fair Shares employed 9 people along with 1 self-employed contractor during this financial year. The total staff hours equate to 5.4 full time staff.

Trustees make the decisions in relation to overall strategic direction and those with a significant financial implication such as the use of the reserves.

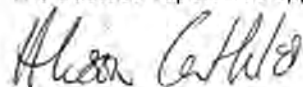
The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Cathles  
J Cigman  
P Gifford  
J Lewis  
M Smith  
R Boseley

(Resigned 18 July 2022)

The trustees' report was approved by the Board of Trustees.



A Cathles  
**Joint Chair of Trustees**



J Cigman  
**Joint Chair of Trustees**

24 July 2023

## **FAIR SHARES GLOUCESTERSHIRE**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees, who are also the directors of Fair Shares Gloucestershire for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FAIR SHARES GLOUCESTERSHIRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FAIR SHARES GLOUCESTERSHIRE

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I report to the Trustees on my examination of the financial statements of Fair Shares Gloucestershire (the charitable company) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

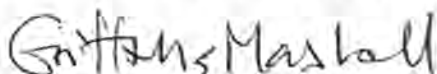
Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Griffiths Marshall**

Beaumont House  
172 Southgate Street  
Gloucester  
Gloucestershire  
GL1 2EZ

Dated: 24 July 2023



## FAIR SHARES GLOUCESTERSHIRE

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income and endowments from:</u></b>							
Grants and donations	3	10,709	172,356	183,065	11,581	131,830	143,411
Incoming resources from charitable activities							
Woodworking Income	4	-	900	900	-	1,815	1,815
Other trading activities	5	8,245	31,197	39,442	9,652	24,510	34,162
Other income	6	-	26,501	26,501	319	51,083	51,402
<b>Total income</b>		<b>18,954</b>	<b>230,954</b>	<b>249,908</b>	<b>21,552</b>	<b>209,238</b>	<b>230,790</b>
<b><u>Expenditure on:</u></b>							
<b><u>Raising funds</u></b>							
Costs of generating funds	7	-	2,693	2,693	-	2,562	2,562
Charitable activities	8	3,971	223,326	227,297	3,537	217,206	220,743
Other	10	221	-	221	209	-	209
<b>Total resources expended</b>		<b>4,192</b>	<b>226,019</b>	<b>230,211</b>	<b>3,746</b>	<b>219,768</b>	<b>223,514</b>
<b>Net incoming resources before transfers</b>		<b>14,762</b>	<b>4,935</b>	<b>19,697</b>	<b>17,806</b>	<b>(10,530)</b>	<b>7,276</b>
Gross transfers between funds		2	(2)	-	3	(3)	-
<b>Net income for the year/ Net movement in funds</b>		<b>14,764</b>	<b>4,933</b>	<b>19,697</b>	<b>17,809</b>	<b>(10,533)</b>	<b>7,276</b>
Fund balances at 1 April 2022		58,677	138,973	197,650	40,868	149,506	190,374
<b>Fund balances at 31 March 2023</b>		<b>73,441</b>	<b>143,906</b>	<b>217,347</b>	<b>58,677</b>	<b>138,973</b>	<b>197,650</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# FAIR SHARES GLOUCESTERSHIRE

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	14		1,596		2,810
<b>Current assets</b>					
Debtors	15	2,795		8,455	
Cash at bank and in hand	16	328,737		252,129	
		<u>331,532</u>		<u>260,584</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(115,781)</u>		<u>(65,744)</u>	
Net current assets			215,751		194,840
<b>Total assets less current liabilities</b>			<u>217,347</u>		<u>197,650</u>
<b>Income funds</b>					
Restricted funds	20		143,906		138,973
Unrestricted funds			73,441		58,677
			<u>217,347</u>		<u>197,650</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 July 2023



A Cathles  
Joint Chair of Trustees



J Cigman  
Joint Chair of Trustees

Company Registration No. 04938680

## FAIR SHARES GLOUCESTERSHIRE

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023		2022	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	23		76,608		55,869
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			76,608		55,869
Cash and cash equivalents at beginning of year			252,129		196,260
<b>Cash and cash equivalents at end of year</b>			328,737		252,129

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# FAIR SHARES GLOUCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Company information

Fair Shares Gloucestershire is a private company limited by guarantee incorporated in England and Wales. The registered office is Chequers Bridge Centre, Painswick Road, Gloucester, GL4 6PR.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

The charity holds restricted and unrestricted funds.

Unrestricted funds are used for the general purposes of the charity.

Restricted funds are used only for the particular purpose for which they are intended.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

##### 1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amount receivable for goods and services provided in the normal course of business.

# FAIR SHARES GLOUCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are recognised in one of the following three categories on the subsequent basis

**Generating funds:** Costs incurred to help the charity generate incoming resources through the sale of goods from shops, including repairs and maintenance.

**Charitable Activities:** resources used to help the charity meet its main aims and objectives and provide care for the general public.

**Governance Costs:** Subsequent costs of financing the charity and meeting our statutory requirements

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets for the use by the charity are capitalised on acquisition based on the nature of the asset. Any asset that has a value of lower than £1,000 is treated as an expense in the year of acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 Years straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

# FAIR SHARES GLOUCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# FAIR SHARES GLOUCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Grants and donations

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Donations and gifts	709	4,229	4,938	1,581	849	2,430
Grant income	10,000	168,127	178,127	10,000	130,981	140,981
	<u>10,709</u>	<u>172,356</u>	<u>183,065</u>	<u>11,581</u>	<u>131,830</u>	<u>143,411</u>
<b>Donations and gifts</b>						
Donations	709	4,229	4,938	1,581	849	2,430
	<u>709</u>	<u>4,229</u>	<u>4,938</u>	<u>1,581</u>	<u>849</u>	<u>2,430</u>

## FAIR SHARES GLOUCESTERSHIRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 3 Grants and donations

(Continued)

Grant income	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Active Gloucestershire	-	1,750	1,750	-	2,772	2,772
Allen Lane Foundation	-	3,000	3,000	-	-	-
Anonymous	10,000	10,000	20,000	10,000	10,000	20,000
Barnwood Trust	-	1,345	1,345	-	-	-
Edward Gostling Foundation	-	-	-	-	5,000	5,000
Frognal Trust	-	-	-	-	1,000	1,000
Garfield Weston Foundation	-	13,750	13,750	-	1,250	1,250
Gloucester City Council	-	655	655	-	5,825	5,825
Gloucester City Homes	-	500	500	-	-	-
Gloucestershire Community Foundation	-	3,000	3,000	-	-	-
Gloucestershire County Council	-	7,998	7,998	-	20,196	20,196
Gloucestershire Gateway Trust	-	20,500	20,500	-	20,150	20,150
Gloucestershire Wildlife Trust	-	5,000	5,000	-	-	-
Henry Smith Charity	-	9,160	9,160	-	1,600	1,600
National Lottery Community Fund	-	59,938	59,938	-	18,688	18,688
Office of the Police and Crime Commissioner Gloucestershire	-	4,000	4,000	-	18,000	18,000
Postcode Local Trust	-	4,631	4,631	-	12,500	12,500
St James Place Foundation	-	5,000	5,000	-	-	-
Stroud District Council	-	4,000	4,000	-	4,000	4,000
Summerfield Trust	-	2,900	2,900	-	-	-
Sydney Black	-	500	500	-	-	-
Thirty Percy Foundation	-	10,000	10,000	-	10,000	10,000
Hotspots NetworkProject	-	500	500	-	-	-
Twinkle Trust	-	500	500	-	-	-
	<u>10,000</u>	<u>168,127</u>	<u>178,127</u>	<u>10,000</u>	<u>130,981</u>	<u>140,981</u>

#### 4 Incoming resources from charitable activities

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Woodworking income	-	900	900	-	1,815	1,815
	<u>-</u>	<u>900</u>	<u>900</u>	<u>-</u>	<u>1,815</u>	<u>1,815</u>



## FAIR SHARES GLOUCESTERSHIRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 5 Other trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fees	5,593	31,197	36,790	9,317	24,510	33,827
Woodworking income	2,652	-	2,652	335	-	335
	<u>8,245</u>	<u>31,197</u>	<u>39,442</u>	<u>9,652</u>	<u>24,510</u>	<u>34,162</u>

#### 6 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other income	-	26,501	26,501	319	51,083	51,402
	<u>-</u>	<u>26,501</u>	<u>26,501</u>	<u>319</u>	<u>51,083</u>	<u>51,402</u>

#### 7 Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Costs of generating funds	-	2,693	2,693	-	2,562	2,562
	<u>-</u>	<u>2,693</u>	<u>2,693</u>	<u>-</u>	<u>2,562</u>	<u>2,562</u>

# FAIR SHARES GLOUCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 8 Charitable activities

	2023 £	2022 £
Staff costs (see note 13)	142,368	131,418
Share of support costs (see note 11)	82,673	86,925
Share of governance costs (see note 11)	2,256	2,400
	<u>227,297</u>	<u>220,743</u>
<b>Analysis by fund</b>		
Unrestricted funds	3,971	3,537
Restricted funds	223,326	217,206
	<u>227,297</u>	<u>220,743</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

### 10 Other

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Financing costs	221	-	221	209	-	209
	<u>221</u>	<u>-</u>	<u>221</u>	<u>209</u>	<u>-</u>	<u>209</u>

# FAIR SHARES GLOUCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 11 Support costs

	Support costs	Governance costs	2023 Support costs		Governance costs	2022
	£	£	£	£	£	£
Depreciation	1,213	-	1,213	804	-	804
Rent, rates & room hire	11,512	-	11,512	10,655	-	10,655
Misc. expenses	29,353	-	29,353	44,220	-	44,220
Postage, printing & office supplies	852	-	852	1,011	-	1,011
Phone, internet & computer	2,897	-	2,897	2,807	-	2,807
Staff travel, expenses & training	7,992	-	7,992	10,048	-	10,048
Project activity costs	22,924	-	22,924	11,865	-	11,865
Professional fees	786	-	786	13	-	13
Equipment	1,007	-	1,007	2,507	-	2,507
Evaluation & subscriptions	850	-	850	354	-	354
Insurances	3,287	-	3,287	2,641	-	2,641
Audit fees	-	2,256	2,256	-	2,400	2,400
	<u>82,673</u>	<u>2,256</u>	<u>84,929</u>	<u>86,925</u>	<u>2,400</u>	<u>89,325</u>
<b>Analysis by fund</b>						
Unrestricted funds	1,715	2,256	3,971	1,137	2,400	3,537
Restricted funds	80,958	-	80,958	85,788	-	85,788
	<u>82,673</u>	<u>2,256</u>	<u>84,929</u>	<u>86,925</u>	<u>2,400</u>	<u>89,325</u>

### 12 Taxation

The charitable company is exempt from corporation tax on its' charitable activities.

# FAIR SHARES GLOUCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 13 Employees

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Fair Shares	2	2
Stroud	1	1
Gloucester	5	3
Young People's Project	1	1
GEM Project	1	1
	<u>10</u>	<u>8</u>

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	132,794	117,329
Social security costs	2,464	2,499
Sessional staff	4,800	9,554
Recruitment	232	285
Pension costs	2,078	1,751
	<u>142,368</u>	<u>131,418</u>

<b>Analysis by fund</b>		
Unrestricted funds	-	-
Restricted funds	142,368	131,418
	<u>142,368</u>	<u>131,418</u>

There were no employees whose annual remuneration was £60,000 or more.

# FAIR SHARES GLOUCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Tangible fixed assets

	Fixtures, Motor vehicles fittings & equipment		Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	24,934	60,275	85,209
At 31 March 2023	24,934	60,275	85,209
<b>Depreciation and impairment</b>			
At 1 April 2022	24,252	58,147	82,399
Depreciation charged in the year	682	531	1,213
At 31 March 2023	24,934	58,678	83,613
<b>Carrying amount</b>			
At 31 March 2023	-	1,596	1,596
At 31 March 2022	682	2,128	2,810

### 15 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	557	6,313
Prepayments and accrued income	2,238	2,142
	2,795	8,455

## FAIR SHARES GLOUCESTERSHIRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Cash at bank and in hand

	2023 £	2022 £
Bank current account	325,592	250,673
Credit Card	-	4
Petty cash	3,145	1,452
	<u>328,737</u>	<u>252,129</u>

#### 17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	19	110,440	45,888
Trade creditors		3,341	17,856
Accruals and deferred income		2,000	2,000
		<u>115,781</u>	<u>65,744</u>

#### 18 Retirement benefit schemes

##### Defined contribution schemes

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund The People's Pension.

The charge to profit or loss in respect of defined contribution schemes was £2,078 (2022 - £1,751).

#### 19 Deferred income

	2023 £	2022 £
Arising from Deferred Income	<u>110,440</u>	<u>45,888</u>

# FAIR SHARES GLOUCESTERSHIRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
BTNP	1,018	5,344	(4,064)	(1)	2,297
Covid Response	3,695	18,000	(21,695)	-	-
GEM Project	10,397	16,473	(26,870)	-	-
Gloucester	70,595	125,447	(111,559)	-	84,483
Network Crafts Group	3,914	900	(20)	-	4,794
New Vehicles	2,056	112	-	-	2,168
Stroud	35,759	47,660	(45,106)	-	38,313
Vehicles	-	1,789	(1,789)	-	-
Woodworking Restricted	1,558	-	-	-	1,558
Youngs People's Project	9,981	15,229	(14,916)	(1)	10,293
	<u>138,973</u>	<u>230,954</u>	<u>(226,019)</u>	<u>(2)</u>	<u>143,906</u>

#### Unrestricted funds

	Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
Support	57,972	16,302	(4,192)	3	70,085
Woodworking	705	2,652	-	(1)	3,356
	<u>58,677</u>	<u>18,954</u>	<u>(4,192)</u>	<u>2</u>	<u>73,441</u>

#### 21 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	1,596	-	1,596
Current assets/(liabilities)	71,845	143,906	215,751
	<u>73,441</u>	<u>143,906</u>	<u>217,347</u>

## FAIR SHARES GLOUCESTERSHIRE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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#### 22 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	22,329	22,902

#### 23 Cash generated from operations

	2023 £	2022 £
Surplus for the year	19,697	7,276
Adjustments for:		
Depreciation and impairment of tangible fixed assets	1,213	804
Movements in working capital:		
Decrease/(increase) in debtors	5,660	(739)
(Decrease)/increase in creditors	(14,515)	8,040
Increase in deferred income	64,553	40,488
<b>Cash generated from operations</b>	<b>76,608</b>	<b>55,869</b>